

Company Name: Prospect Company Limited
Representative: President and CEO Curtis Freeze
(Security Code: 3528 TSE 2nd Section)
Contact: Representative Director Masato Tabata
(TEL: 03-3470-8411)

Announcement concerning the business progress

Progress (preliminary report) of condominium sales business, overseas real estate business and solar business as of the end of December 2017 are as follows.

Record

1. Condominium sales business

① Contracted 102 units, JPY 3,937 million (April 2017 – December 2017)

② Acquisition of new project

[Shirokane House Project] (Minato-ku, Tokyo)

5-minute walk from Tokyo Metro Namboku Line and Toei Mita Line

“Shirokanedai” Station

※ This project aims to provide added value through the acquisition and remodeling of a condominium unit in 26-year-old building located in the famed exclusive residential area of Shirokanedai.

2. Overseas real estate business

Name	KEAUHOU PLACE
Address	Honolulu, Hawaii USA
Units for Sale	422 units
Reserved/Contracted	415 units (98.3%)
Completion	17 October 2017

※ The project is a joint development project with Honolulu City developer Stanford Carr Development, LLC.

3. Solar business

(1) Projects in operation 5 Projects – Approx. 9.22MW (company equity basis)
Apr 2017 ~ Dec-end electricity sales (ex. Tax) JPY 293 million.

(2) Projects Under Development (Total: Approx.39.7 MW • company equity basis)

① Sendai Project

Address	Nishikigaoka, Aoba-ku, Sendai-shi, Miyagi Prefecture
Site Area	Approx.97,000 m ²
Installed capacity	Approx.1.81MW (Panel Output)
Operation start	January 2018 (Planned)
Power selling price	JPY 36/kWh (excluding tax • 20 year fixed)

② Utsunomiya Tokujiro Project

Address	Tokujiromachi, Utsunomiya-shi, Tochigi Prefecture
Site Area	Approx.93,800 m ²
Installed capacity	Approx.4.78 MW (Panel Output)
Operation start	February 2018 (Planned)
Power selling price	JPY 36/kWh (excluding tax • 20 year fixed)

③ Higashi Hiroshima Project

Address	Shiwa Cho, Higashi Hiroshima-shi, Hiroshima Pref.
Site Area	Approx.1,130,000 m ²
Installed capacity	Approx.18.68 MW (Panel Output)
Operation start	July 2018 (Planned)
Power selling price	JPY 36/kWh (excluding tax • 20 year fixed)

④ Narita Kozaki Project

Address	Kozakimachi Katori-gun / Narita-shi Chiba Prefecture
Site Area	Approx.540,000 m ²
Installed capacity	Approx.24.00 MW (Panel Output)
Operation start	Autumn 2018 (Planned)
Power selling price	JPY 36/kWh (excluding tax • 20 year fixed)

⑤ Okayama Aida Hikari Project

Address	Nakagouchi, Mimasaka-shi , Okayama Prefecture
Site Area	Approx.606,000 m ²
Installed capacity	Approx.38.00 MW (Panel Output)
Operation start	October 2021 (Planned)
Power selling price	JPY 32/kWh (excluding tax • 20 year fixed)

⑥ Sanbu Minami Project

Address	Shiizaki, Sanmu-shi, Chiba Prefecture
Site Area	Approx.32,000 m ²
Installed capacity	Approx.1.80MW (Panel Output)
Operation start	Autumn 2018 (Planned)
Power selling price	JPY 36/kWh (excluding tax • 20 year fixed)

※The figures stated for electricity sales, etc. are preliminary figures. For the confirmed figures, please refer to the summary of financial results to be disclosed on Tuesday, February 13, 2018.

End