

May 15, 2018

[Translation]

Prospect Co., Ltd.
Representative Director, President: Curtis Freeze
(Security Code: 3528, 2nd Section of
TSE)
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**Notice: Share Trading Unit Change and
Partial Amendment to the Articles of Incorporation**

Prospect Co., Ltd. (the "Company") `s Board of Directors has approved the share trading unit change and partial amendment to the Articles of Incorporation.

Note

1. About share trading unit change

A. Reason:

To comply with "Action Plan for Consolidating Trading Units" announced by the Japanese stock exchanges which aims to standardizing the trading unit of domestic listed companies to 100 shares. As a listed company on the Tokyo Stock Exchange, the Company will change the share trading unit from 1,000 shares to 100 shares, as defined in Article 8 of the Company's current Articles of Incorporation.

B. Contents of the change: share trading unit from 1,000 shares to 100 shares

C. Effective date: October 1, 2018

2. About partial amendment to the Articles of Incorporation

A. Reason:

same reason as mentioned above in 1. A.

B. Contents of the amendment:

The underlined indicates the changes.

Current Articles of Incorporation	Proposed changes
<p>Article 8 (Share Unit) A share unit of the Company shall comprise one <u>thousand (1000)</u> shares of stock.</p>	<p>Article 8 (Share Unit) A share unit of the Company shall comprise one <u>hundred (100)</u> shares of stock.</p> <p><u>Supplementary Information</u> <u>(for transition purpose regarding share unit)</u> <u>The change in Article 8 (share unit) shall take effect on October 1, 2018 and the Supplementary Information shall be deleted on the same day.</u></p>

C. Effective date: October 1, 2018

- End of News Release -