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[Translation]

Prospect Co., Ltd.
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**Notice: Cooperation Agreement signed with
Japanese Project Promotion Vehicle in the Far East LLC**

As part of Prospect Co., Ltd. (hereafter “Company”)’s plan to expand and pursue attractive investment opportunities in the renewable energy business, the Company has signed a Cooperation Agreement with Japanese Project Promotion Vehicle in the Far East Limited Liability Company (hereafter “JPPV”) on June 19, 2018. The 2 parties will be working together through the exchange of advice and knowledge in connection with the preparation and implementation of investment projects in the Russian Far East.

Note

1. About JPPV

JPPV was established as a joint venture company co-founded by Japan Bank for International Cooperation, the Far East Investment and Export Agency and the Far East and Baikal Region Development Fund aiming to support Japanese companies in starting their business in Russia and promoting projects planned to be implemented in Russian Far East to potential Japanese investors.

2. Reference

Please see the press release from JPPV

<http://jppv.ru/en/>

3. Future outlook

The impact on the consolidated financial results of current fiscal year is expected to be insignificant.

- End of News Release -