



November 20, 2018

Company Name: Prospect Company Limited  
Representative: President and CEO Curtis Freeze  
(Security Code: 3528 TSE 2<sup>nd</sup> Section)  
Contact: Representative Director Masato Tabata  
(TEL: 03-3470-8411)

### **Notice on the Establishment of a Special Investigation Committee and Appointment of the Committee Members**

Prospect Co., Ltd. (the “Company”) hereby announces the establishment of a Special Investigation Committee, which consists of third-party experts without interests in the Company, in relation to a tax expense error of a specific overseas project in the previous fiscal years, as announced on November 14, 2018, “Notice on the Delay of Submission of Second Quarter Earnings Report of Fiscal Year Ending March 31, 2019 and Designation of Securities Under Supervision (Confirmation)”.

#### Note

1. Purpose for establishing the Special Investigation Committee
  - 1) Verification on recalculation of tax expense for a specific overseas project
  - 2) Verification of other overseas projects
  - 3) Analysis of the cause and recommendations on preventative measures
  - 4) Other matters recognized as necessary by the Special Investigation Committee
  
2. Appointment of the Special Investigation Committee  
The Special Investigation Committee consists of the following five members:

Chairman	Takeshi Motomura	(Attorney, Iwata Godo Law Firm)
Member	Makoto Shirai	(Attorney, Kohwa Sohgo Law Offices)
Member	Kenji Kawae	(CPA, Kawae Kenji Accounting Firm)
Member	Kouhei Yoshida	(CPA, Atlas Accounting Co. Ltd.)
Member	Manabu Eiguchi	(Attorney, Iwata Godo Law Firm)
  
3. Future outlook  
The Company will cooperate fully with the investigation by the Special Investigation Committee. In addition, the Company will promptly disclose the findings of the Special Investigation Committee.

The Company expresses its sincerest apologies to its shareholders, investors and all other stakeholders for any concern or inconvenience caused.

- End of Release -