



[Translation]

April 6, 2019

Company Name: Prospect Co., Ltd.
Representative: President and CEO Masato Tabata
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**Notice regarding permission decision to shareholders' request for
convening Extraordinary General Meeting of Shareholders
and setting a record date for convening Extraordinary
General Meeting of Shareholders**

Prospect Co., Ltd. (the "Company") announced in "Notice regarding delivery of General Meeting of Shareholders convocation request" dated January 24, 2020, that Shinwa Industry Co., Ltd. and Hiroshi Nishimura (hereinafter "Shareholders" or "Petitioners"), have filed a petition in the Tokyo District Court to convene an Extraordinary General Meeting of Shareholders (the "Request"). Today, the Company has received the decision from the Tokyo District Court, which is stated under 1. In addition, the Company released "Notice regarding record date for convening Extraordinary General Meeting of Shareholders" on April 1, 2020 but decided to cancel setting a record date for convening of the Extraordinary General Meeting of Shareholders, as stated in the followings.

Note

1. Content of the permission decision for convening Extraordinary General Meeting of Shareholders
 - ① The General Meeting of Shareholders of Prospect Co., Ltd. (Main Office: 1-30-8 Sendagaya, Shibuya-ku, Tokyo) is permitted to be convened for the Petitioner with the following matters as the objectives, at a meeting date before June 1, 2020.

Note

- (1) Partial amendment of Articles of Incorporation pertaining to the number of directors (excluding directors who are Audit and Supervisory Committee members) and directors who are Audit and Supervisory Committee members
 - (2) Election of six directors (excluding directors who are Audit and Supervisory Committee members)
 - (3) Election of 6 Directors who are Audit and Supervisory Committee Members
- ② The parties shall bear their own procedural expenses.



2. About cancellation of setting a record date by the Company for convening Extraordinary General Meeting of Shareholders

As disclosed in the “Notice regarding record date for convening Extraordinary General Meeting of Shareholders” dated April 1, 2020, the Company would hold an Extraordinary General Meeting of Shareholders in June 2020 in response to the Shareholders’ Request. However, the Shareholders did not respond to the Company’s proposal, and today the Tokyo District Court issued the above 1. As a result, the Company decided to cancel setting a record date to convene Extraordinary General Meeting of Shareholders.

3. About the record date and the meeting date for shareholders to convene Extraordinary General Meeting of Shareholders

Until now, the Shareholders have not contacted the Company in regards of the record date and the meeting date for shareholders to convene Extraordinary General Meeting of Shareholders.

4. Future actions

The Company intends to correspond sincerely to the decision of the Tokyo District Court. The Company will promptly announce any matters that should be disclosed hereafter.

End