



[Translation]

September 3, 2020

Company Name: Prospect Co., Ltd.

Representative: Chairman and Representative  
Director Nobuyoshi Fujisawa

(Security Code: 3528 TSE 2<sup>nd</sup> Section)

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**(Progress disclosure) Notice regarding the completion of making Keynote Co., Ltd.  
a wholly owned subsidiary through a simplified share exchange**

As announced in “Notice regarding Keynote Co., Ltd. becoming a wholly owned subsidiary through a simplified share exchange and the change of major shareholders” dated August 12, 2020, at the board of directors meeting held that day, Prospect Co., Ltd. (hereinafter “Company”) has resolved to have a simplified share exchange (hereinafter “Share Exchange”) with Keynote Co., Ltd. (hereinafter “Keynote”) and became its wholly owning parent company. The Share Exchange agreement was also concluded on the same day.

The Share Exchange will take effect as of today and Keynote will become a consolidated subsidiary of the Company.

Note

1. Overview of Keynote

1. Name	Keynote Co., Ltd.
2. Head office location	1-7-12 Toranomom, Minato-ku, Tokyo
3. Title and name of representative	President, Kenichi Fujita
4. Business content	Real estate business, commercial facility construction business
5. Amount of capital	100,000 thousand yen
6. Date of establishment	July 10, 1996

2. Outlook

The Company is currently evaluating the impact of making Keynote a subsidiary on the consolidated business results, and will announce if any clear impact that is found.

End