



[Translation]

April 01, 2020

Company Name: Prospect Co., Ltd.

Representative: President and CEO Masato Tabata

(Security Code: 3528 TSE 2nd Section)

Contact: Chief of General Affairs Jiro Taketani

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Notice regarding change in major shareholders

Prospect Co., Ltd. (the “Company”) hereby announces a change in major shareholders of the Company as of March 31, 2020.

Note

1. Background of the change

The change in major shareholders has been confirmed in each Report on Changes (date of reporting obligation: March 25, 2020) submitted to the Kanto Finance Bureau by the following shareholders on March 31, 2020.

2. Summary of the change in shareholders

Summary of shareholders becoming new major shareholders (Shinwa Kogyo Co., Ltd. and Takahiro Nishimura were joint owners before the change, the following four members are now joint owners.)

1. Name	SHINWA INDUSTRY.CO.LTD
2. Address	Tamanomoto-cho 2-32-203, Tennoji Ward, Osaka City
3. Representative	Representative director Hiroshi Nishimura
4. Business	Development and sales of natural energy
5. Capital	98,000,000 JPY

1. Name	Hiroshi Nishimura
2. Address	Tomiokita, Nara City

1. Name	Nobuyoshi Fujisawa
2. Address	Minato-ku, Tokyo



1. Name	Japan Pocket Co., Ltd.
2. Address	Nishinakajima 5-7-11, Yodogawa Ward, Osaka City
3. Representative	Representative director Toyooka Tomomi
4. Business	Investment business
5. Capital	90,000,000 JPY

3. Number of voting rights (shareholdings) owned by the shareholder (joint holder) before and after the change, and percentage of total voting rights of all shareholders.

	Number of voting rights (Number of shares held)	Percentage of total voting rights of all shareholders	Major shareholder ranking
Before the change (July 11, 2019)	547,216 (54,721,600 shares)	12.32%	—
After the change (March 25, 2020)	823,298 (82,329,800 shares)	18.53%	—

(note)

- 1). The number of total voting rights of all shareholders is calculated by deducting 2,780,152 shares without voting rights from 447,090,984 outstanding shares as of September 30, 2019.
- 2). The ratio of the voting rights of all shareholders is rounded off to two decimal places.
- 3). The above is based on the Large Shareholding Report (Report on Changes) submitted by the relevant shareholder, and the Company has not been able to confirm the actual number of shares held in the name of the shareholder. Therefore, the ranking of the major shareholders is not provided.

4. Future outlook

This change in major shareholders is based on Large Shareholding Report (Report on Changes), and there is no particular matter to be stated regarding future outlook.

End