

Company Name: Prospect Company Limited
Representative: President and CEO Curtis Freeze
(Security Code: 3528 TSE 2nd Section)
Contact: Representative Director Masato Tabata
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Announcement concerning the business progress

Progress (preliminary report) of condominium sales business, overseas real estate business and solar business as of the end of June, 2017 are as follows.

Record

1. Condominium sales business

- ①. Contracted 30 units, JPY 1,163 million (April 2017 – June 2017)
 - ②. Acquisition of new land [Omorisanno Project] (Ota-ku, Tokyo)
6-minute walk from JR Keihin Tohoku Line “Omori” Station
- ※ This project is planned to be a regional symbiosis project that acquires a part of the site by equivalent exchange with the local temple and incorporates local meeting places, etc in the overall plan.

2. Overseas real estate business

Name	KEAUHOU PLACE
Address	Honolulu, Hawaii USA
Units for Sale	422 units
Reserved/Contracted	408 units (96.6%)
Completion	2017 (planned)

- ※ The project is a joint development project with Honolulu City developer Stanford Carr Development, LLC.



※site photo (1 June 2017)

3. Solar business

(1) Projects in operation 5 Projects – Approx. 9.22MW (company equity basis)
Apr 2017 ~ June-end electricity sales (ex. Tax) JPY 123 million.

(2) Projects Under Development (Total: Approx.39.7 MW · company equity basis)

① Sendai Project

Address	Nishikigaoka, Aoba-ku, Sendai-shi, Miyagi Prefecture
Site Area	Approx.97,000 m ²
Installed capacity	Approx.1.81MW (Panel Output)
Operation start	November 2017 (Planned)
Power selling price	JPY 36/kWh (excluding tax · 20 year fixed)

② Utsunomiya Tokujiro Project

Address	Tokujiromachi, Utsunomiya-shi, Tochigi Prefecture
Site Area	Approx.93,800 m ²
Installed capacity	Approx.4.78 MW (Panel Output)
Operation start	October 2017 (Planned)
Power selling price	JPY 36/kWh (excluding tax · 20 year fixed)

③ Higashi Hiroshima Project

Address	Shiwa Cho, Higashi Hiroshima-shi, Hiroshima Pref.
Site Area	Approx.1,130,000 m ²
Installed capacity	Approx.18.68 MW (Panel Output)
Operation start	July 2018 (Planned)
Power selling price	JPY 36/kWh (excluding tax · 20 year fixed)

④ Narita Kozaki Project

Address	Kozakimachi Katori-gun / Narita-shi Chiba Prefecture
Site Area	Approx.540,000 m ²
Installed capacity	Approx.24.00 MW (Panel Output)
Operation start	Autumn 2018 (Planned)
Power selling price	JPY 36/kWh (excluding tax · 20 year fixed)

⑤ Okayama Aida Hikari Project

Address	Nakagouchi, Mimasaka-shi , Okayama Prefecture
Site Area	Approx.606,000 m ²
Installed capacity	Approx.38.00 MW (Panel Output)
Operation start	October 2021 (Planned)
Power selling price	JPY 32/kWh (excluding tax · 20 year fixed)

⑥ Sanbu Minami Project

Address	Shiizaki, Sanmu-shi, Chiba Prefecture
Site Area	Approx.32,000 m ²
Installed capacity	Approx.1.80MW (Panel Output)
Operation start	Autumn 2018 (Planned)
Power selling price	JPY 36/kWh (excluding tax • 20 year fixed)



※Sanmu City Shiizaki Solar Power Station

※The figures stated are preliminary figures. For the confirmed figures, please refer to the summary of financial results to be disclosed on Thursday, August 10, 2017.

End