

Company Name: Prospect Company Limited
Representative: President and CEO Curtis Freeze
(Security Code: 3528 TSE 2nd Section)
Contact: Representative Director Masato Tabata
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Announcement concerning the business progress

Progress (preliminary report) of condominium sales business, overseas real estate business and solar business as of the end of September, 2017 are as follows.

Record

1. Condominium sales business

- (1) Contracted 77 units, JPY 3,015 million (April 2017 – September 2017)
- (2) Sold Out Project “Grobel Kita-Toda Station Arena” - 39 units
(Toda-shi, Saitama Prefecture)
- (3) Acquisition of new land

- ① [Shakujiikoen Project] (Nerima-ku, Tokyo)
5-minute walk from Seibu-Ikebukuro Line
“Shakujiikoen” Station

※ This project is planned to be located on a calm and quiet street with abundant greenery, in close proximity to Shakuji Park, while maintain good access to the city center. The approach from the train station is through an outdoor shopping district.

- ② [Hitotsubashi Gakuen Project] (Kodaira-shi, Tokyo)
3-minute walk from Seibu-Tamako Line
“Hitotsubashigakuen” Station

※ This project is planned to combine comfortable living environment and convenience. It is in a quiet residential area with the beautiful cityscape maintained as an academic center, and a mere 3 minutes on foot from the train station.

2. Overseas real estate business

Name	KEAUHOU PLACE
Address	Honolulu, Hawaii USA
Units for Sale	422 units
Reserved/Contracted	414 units (98.1%)
Completion	17 October 2017

※ The project is a joint development project with Honolulu City developer Stanford Carr Development, LLC.

3. Solar business

(1) Projects in operation 5 Projects – Approx. 9.22MW (company equity basis)
Apr 2017 ~ Sep-end electricity sales (ex. Tax) JPY 225 million.

(2) Projects Under Development (Total: Approx.39.7 MW • company equity basis)

① Sendai Project

Address	Nishikigaoka, Aoba-ku, Sendai-shi, Miyagi Prefecture
Site Area	Approx.97,000 m ²
Installed capacity	Approx.1.81MW (Panel Output)
Operation start	January 2018 (Planned)
Power selling price	JPY 36/kWh (excluding tax • 20 year fixed)

② Utsunomiya Tokujiro Project

Address	Tokujiromachi, Utsunomiya-shi, Tochigi Prefecture
Site Area	Approx.93,800 m ²
Installed capacity	Approx.4.78 MW (Panel Output)
Operation start	December 2017 (Planned)
Power selling price	JPY 36/kWh (excluding tax • 20 year fixed)

③ Higashi Hiroshima Project

Address	Shiwa Cho, Higashi Hiroshima-shi, Hiroshima Pref.
Site Area	Approx.1,130,000 m ²
Installed capacity	Approx.18.68 MW (Panel Output)
Operation start	July 2018 (Planned)
Power selling price	JPY 36/kWh (excluding tax • 20 year fixed)

④ Narita Kozaki Project

Address	Kozakimachi Katori-gun / Narita-shi Chiba Prefecture
Site Area	Approx.540,000 m ²
Installed capacity	Approx.24.00 MW (Panel Output)
Operation start	Autumn 2018 (Planned)
Power selling price	JPY 36/kWh (excluding tax • 20 year fixed)

⑤ Okayama Aida Hikari Project

Address	Nakagouchi, Mimasaka-shi , Okayama Prefecture
Site Area	Approx.606,000 m ²
Installed capacity	Approx.38.00 MW (Panel Output)
Operation start	October 2021 (Planned)
Power selling price	JPY 32/kWh (excluding tax • 20 year fixed)

⑥ Sanbu Minami Project

Address	Shiizaki, Sanmu-shi, Chiba Prefecture
Site Area	Approx.32,000 m ²
Installed capacity	Approx.1.80MW (Panel Output)
Operation start	Autumn 2018 (Planned)
Power selling price	JPY 36/kWh (excluding tax • 20 year fixed)

※The figures stated are preliminary figures. For the confirmed figures, please refer to the summary of financial results to be disclosed on Friday, November 10, 2017.

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