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[Translation]

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**Results and Extraordinary Gain/Loss Regarding Participation
in Shaklee Global Group Co., Ltd.'s Tender Offer**

Prospect Co., Ltd. (hereinafter the "Company") has announced on October 7, 2019, that it would participate in a tender offer by Shaklee Global Group Co., Ltd. (hereinafter "Shaklee"). The Company has tendered all of its shares (hereinafter the "Tender Offer") and as a result, the sale of all the tendered shares will be finalized, and extraordinary gain will be recorded as follow.

Note

1. Results of the Tender Offer

All shares of Shaklee common stock held by the Company will be sold.

Number of shares sold	196,900 shares of common stock
Sale price	5,800 yen per share
Total sale proceeds	1,142,020,000 yen

2. Settlement date

November 29, 2019 (planned)

3. Impact on future performance

In conjunction with the sale of Shaklee common stock held by the Company, an extraordinary loss on sale of investment securities of 23 million yen in the consolidated financial results and an extraordinary gain on sale of securities in the non-consolidated financial results are expected to be recorded for the fiscal year ending March 31, 2020.

(Note) The shares used to be held by the Company's consolidated subsidiary The Prospect Japan Fund Limited. The acquisition price in the consolidated financial statements is based on the date of May 15, 2019, when the purpose of holding the shares was changed. In addition, because the shares were transferred to the Company on September 26, 2019, the acquisition price in the non-consolidated financial results is based on the price of the transfer date. Therefore, it will be a loss on sale in the consolidated financial results and a gain on sale in non-consolidated financial results.

End