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[Translation]

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Notice of Sanbu Higashi Solar Project Sale

GK Sanbu Higashi, a subsidiary of Prospect Co., Ltd. (the “Company”) has agreed to sell its Sanbu Higashi Solar Project in Sanmu City, Chiba Prefecture. As part of the Company’s increasing activities in the renewable energy business, the Company has progressed into the solar power generation business, as well as a joint investment project for the construction of a white pellet manufacturing plant to produce biomass fuel in Russia. In the future, the Company is aiming to expand further into the renewable energy business including biomass, wind power and others. The Company decided to sell the Sanbu Higashi Solar Project to realize development profits, with an eye towards efficient resource management and allocation.

Note

Sanbu Higashi Solar Project Summary

Location	Sanmu City, Chiba
Site area	About 138,000 m ²
Output capacity	About 5.05MW
Annual power production	About 5,357,800 kWh
Operation commenced	March 30, 2017

- End of News Release -