



December 13, 2018

Company Name: Prospect Company Limited
Representative: President and CEO Masato Tabata
(Security Code: 3528 TSE 2nd Section)
Contact: Chief of General Affairs Masayuki Sato
(TEL: 03-3470-8411)

Notice of Representative Director Change (Change of President)

Prospect Co., Ltd. (the “Company”) hereby announces the following personnel change (Change of President) was resolved at the Board of Directors held on December 13, 2018.

Note

1. Reason for the change

- Necessity to take responsibility for the confusion in relation to the delay of submission of second quarter earnings report of fiscal year ending March 31, 2019
- In the future, the Company will be committed to restoring trust within the company. Therefore, the top management considered that it is necessary to take the initiative in strengthening the governance and Curtis Freeze has resigned as President and CEO to take responsibility.

2. Personnel Change

Name	New Position	Former Position
Curtis Freeze	Director and CIO*	President and CEO
Masato Tabata	President and CEO	Representative Director

*Chief Investment Officer

3. Career summary of the new President and CEO

Name (Date of birth)	Career summary	Number of stocks of the Company held
Masato Tabata (Born on January 23, 1968)	<u>April 1991</u> : Japan Housing Loan Co., Ltd. <u>September 1996</u> : Japan Housing Loan Administration Corporation (currently, Resolution and Collection Corporation) <u>September 2006</u> : Audit Office Director of the Company <u>June 2008</u> : General Affairs Department Manager of the Company <u>June 2011</u> : Director of the Company <u>July 2012</u> : In charge of Administration Department (current) <u>September 2013</u> : Representative Director, Managing Director (current) of the Company	88,000 Shares

4. Effective Date of Appointment
December 13, 2018

- End of Release -