



## Closing Announcement of Fiscal Year Ended March 31, 2019 [Japanese Standards] (Consolidated)

May 15, 2019

Name of Listed Company: Prospect Co., Ltd. Listed on the Tokyo Stock Exchange  
 Code No.: 3528 URL: <http://www.prospectjapan.co.jp>  
 Representative: (Title) Representative Director and President (Name) Masato Tabata  
 Contact Person: (Title) Chief of General Affairs (Name) Jiro Taketani TEL: 03-3470-8411  
 Scheduled Date of Holding Ordinary General Meeting of Shareholders: June 27, 2019  
 Scheduled Date of Commencement of Dividend Payment: -  
 Scheduled Date of Submitting Financial Report: June 27, 2019  
 Whether supplementary explanation materials for the closing are prepared: Yes  
 Whether explanation meeting is held for the closing: No

(Indicated by rounding off an amount less than 1 million yen)

### 1. Consolidated Results for Fiscal Year Ended March 31, 2019 (From April 1, 2018 to March 31, 2019)

#### (1) Consolidated Operating Results (% indicates the rate of increase or decrease from the previous year.)

	Sales		Operating profit		Ordinary profit		Net profit attributable to owners of the parent	
	(million yen)	%	(million yen)	%	(million yen)	%	(million yen)	%
Fiscal Year Ended March 31, 2019	4,937	△57.8	△8,041	-	△8,167	-	△9,833	-
Fiscal Year Ended March 31, 2018	11,688	△17.4	△1,543	-	△1,098	-	1,483	596.5

(Note) Fiscal Year Ended March 31, 2019: △9,669 (million yen) (-%) Fiscal Year Ended March 31, 2018: 1,497 (million yen) (805.8%)  
 Comprehensive income: March 31, 2019: March 31, 2018: )

	Net profit per share	Fully diluted net profit per share	ROE	Ordinary profit ratio of total assets	Operating profit ratio of sales
	(yen, sen)	(yen, sen)	%	%	%
Fiscal Year Ended March 31, 2019	△22.18	-	△47.9	△22.9	△162.9
Fiscal Year Ended March 31, 2018	4.46	4.09	8.0	△3.2	△13.2

(Reference) Equity method investment income: Fiscal Year Ended March 31, 2019: △3 (million yen) Fiscal Year Ended March 31, 2018: - (million yen)

#### (2) Consolidated Financial Condition

	Total assets	Net asset	Net worth ratio	Net asset per share
	(million yen)	(million yen)	%	(yen, sen)
Fiscal Year Ended March 31, 2019	30,780	15,750	49.1	34.04
Fiscal Year Ended March 31, 2018	40,541	25,218	64.0	59.89

(Reference) Net worth: Fiscal Year Ended March 31, 2019: 15,122 (million yen) Fiscal Year Ended March 31, 2018: 25,944 (million yen)

#### (3) Status of Consolidated Cash Flow

	Cash flow from operating activities	Cash flow from investing activities	Cash flow from financing activities	Cash and cash equivalents at end of period
	(million yen)	(million yen)	(million yen)	(million yen)
Fiscal Year Ended March 31, 2019	△4,523	△2,634	1,624	5,049
Fiscal Year Ended March 31, 2018	1,864	961	2,446	10,651

### 2. Status of Dividend

	Annual dividend					Total dividends (annual)	Dividend payout ratio (consolidated)	Ratio of dividends to net assets (consolidated)
	End of 1 <sup>st</sup> quarter	End of 2 <sup>nd</sup> quarter	End of 3 <sup>rd</sup> quarter	End of period	Total			
	(yen, sen)	(yen, sen)	(yen, sen)	(yen, sen)	(yen, sen)	(million yen)	%	%
Fiscal Year Ended March 31, 2018	-	-	-	4.00	4.00	1,732	89.7	6.7
Fiscal Year Ended March 31, 2019	-	-	-	-	-	-	-	-
Fiscal Year Ending March 31, 2020 (Forecast)	-	-	-	1.00	1.00	-	-	-

### 3. Expected Consolidated Results for Fiscal Year Ending March 31, 2020 (From April 1, 2019 to March 31, 2020)

The Company Group has proactively engaged in the biomass related business in Russia, also has expanded its Asset Management and Overseas Real Estate Development Division as one of its important segments. As these businesses tend to be significantly affected by changes in economic conditions and market environment, both domestically and abroad, it is extremely difficult to properly forecast ordinary business results. The Company has adopted a policy to make timely disclosure of closing business results and a summary of the businesses to be conducted on a quarterly basis, and not to disclose a forecast of consolidated business results.

\* Precautions

- (1) Changes in material subsidiaries during the year (changes in specified subsidiaries accompanying changes in scope of consolidation): Yes  
 New: --- (Company Name: ---), Exclusion: 1 (Company Name: Kidoh Construction CO., LTD)
- (2) Changes in accounting policy, changes in accounting estimate and restatement  
 [1] Changes in accounting policy in connection with the amendment of accounting standards, etc.: None  
 [2] Changes in accounting policy other than [1] above: None  
 [3] Changes in accounting estimate: None  
 [4] Restatement: None

(3) Number of outstanding shares (common stocks)

[1] Number of outstanding shares at the end of term (including treasury stocks):	Fiscal Year Ended March 31, 2019:	447,090,984 shares	Fiscal Year Ended March 31, 2018:	435,992,628 shares
[2] Number of treasury stocks at the end of term:	Fiscal Year Ended March 31, 2019:	2,780,118 shares	Fiscal Year Ended March 31, 2018:	2,779,484 shares
[3] Average number of shares during the term:	Fiscal Year Ended March 31, 2019:	443,397,949 shares	Fiscal Year Ended March 31, 2018:	332,687,200 shares

(Reference) Overview of Individual Business Results

1. Individual Results for Fiscal Year Ended March 31, 2019 (From April 1, 2018 to March 31, 2019)

(1) Individual Operating Results (% indicates the rate of increase or decrease from the previous year)

	Sales		Operating profit		Ordinary profit		Net profit	
	(million yen)	%	(million yen)	%	(million yen)	%	(million yen)	%
Fiscal Year Ended March 31, 2019	3,985	△21.9	△751	-	△1,522	-	△8,190	-
Fiscal Year Ended March 31, 2018	5,103	△22.3	△1,123	-	△299	-	△335	-

	Net profit per share	Fully diluted net profit per share
	(Yen, Sen)	(Yen, Sen)
Fiscal Year Ended March 31, 2019	△18.47	-
Fiscal Year Ended March 31, 2018	△1.01	-

(2) Individual Financial Condition

	Total assets	Net asset	Net worth ratio	Net asset per share
	(million yen)	(million yen)	%	(Yen, Sen)
Fiscal Year Ended March 31, 2019	21,221	16,018	72.2	34.50
Fiscal Year Ended March 31, 2018	32,799	25,396	75.3	56.98

(Reference) Net worth: Fiscal Year Ended March 31, 2019: 15,329(million yen) Fiscal Year Ended March 31, 2018: 24,686(million yen)

※ Closing announcements are not subject to audit by a certified public accountant or an audit corporation.

※ Explanation about Appropriate Use of the Forecast of Business Results and other Matters to be Noted

(Matters to be Noted for Statement about the Future, etc.)

Description regarding the future such as the forecast of business results stated in this material is based on information which the Company has currently obtained and certain assumptions that the Company determines to be reasonable, and does not make assurances of the achievement thereof by the Company. Also, actual results, etc., may significantly differ from the forecast depending on various factors. (For the conditions constituting the precondition of the forecast of business results and the matters to be noted, etc., in using the forecast of business results, refer to “1. Overview of Business Results, Etc., (4) Future Outlook” on p. 4 of the attached materials.)

(How to Obtain Supplementary Explanation Material for the Closing)

The supplementary explanation material for the closing is disclosed via TDnet as of the same day.